

DEAR FRIENDS,

These are challenging times, yet last year you engaged more people in the effort to fund life-saving research, and funded more of it than ever before. Thank you. As a result, your St. Baldrick's Foundation is increasingly looked to as a leader in the childhood cancer movement, and new opportunities to lead the way to a cure arise daily.

In January, we began mapping out the Foundation's objectives over the next 10 years. Among other things, we considered these facts:



- · Pharmaceutical companies spend 60% of their cancer research and development budgets on adult cancer drugs and close to 0% on new drugs that could potentially cure children of cancer, or at the very least, offer them many more years of life.
- · The average age of a child diagnosed with cancer is 6. The average age of an adult? 67. Yet, the National Cancer Institute spends 96% of its budget on adult cancers and only 4% of its budget on children's cancers. Such a small amount for such a big problem.
 - There are countries in the world with no pediatric oncologists, but thousands of new children are diagnosed with cancer annually. In some countries, survival could be dramatically improved simply by hiring nurses to care for children.
 - · In developed nations, despite tremendous research progress, cancer still kills more children than any other disease, and yet many other diseases receive proportionally more funding from government and most charitable sources.
 - · Major cancer charities often feature children in their marketing efforts, but direct as little as 3% of their funding to actually helping those children. Please encourage your family and friends to consider this, next time they give.

Anyway we look at it, cancer is a global crisis, and children are the underdogs in this fight. Big challenges are upon us, and while all the solutions are not yet known, nor the resources aligned, we are confident children will prevail because of you.

We've scaled down our annual report to provide the most critical information in a condensed way, to save more funds for research. As always, we invite you to visit the Foundation's website (StBaldricks.org) to learn more about the year's accomplishments, new research, the incredible volunteers who make it possible, and of course to read about the families and brave children who inspire us every day. We hope you'll reach out to us personally to share your thoughts, ideas and concerns. This is your movement. Together, let's Conquer Kids' Cancer.

IN SERVICE,

John R. Bender, Chairman & Founder

Kathleen Ruddy, Executive Director

BOARD OF DIRECTORS

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Robert Arceci, M.D., Ph.D. • Joe Bartlett • John R. Bender • Amy Bucher • Charles M. Chamness • Francis Feeney Tim Kenny • Tom Leonhardt* • Jeffrey M. Lipton, M.D., Ph.D. • Enda McDonnell • John McKenna • Kathleen Ruddy

*Board Member Emeritus













Thank You 2011 **Ambassador Kids**

St. Baldrick's Foundation Ambassador Kids serve as the face and voice of the Foundation, sharing their struggles and triumphs in a life touched by childhood cancer.

The Foundation sends heartfelt thanks to the 2011 Ambassador Kids and families for their service. their smiles, and for making a difference in this fight. They are an inspiration to us all.

Julia 18, California

Acute myeloid leukemia, in remission

Julia is a senior in high school, enjoying time with friends and anxiously awaiting college decision letters. Her highlight of the year was attending the Insurance Industry Charitable Foundation dinner on behalf of St. Baldrick's and giving a speech about her battle with cancer. Julia will continue with a routine check-up every other month, and is happy to say that her doctor has a "habit of calling me 'perfect.""



Pietro 12, Michigan

Medulloblastoma, in remission

Representing St. Baldrick's as an Ambassador Kid "gave me a purpose," Pietro says. With his treatment now complete, Pietro is energetic, happy, eating well and getting back to the way things were before he got sick. As a 2011 shavee, Pietro raised more than \$25,000 - requesting donations in lieu of birthday gifts as a way to give back.



Arden

Forever 3, Pennsylvania

Neuroblastoma, Nov. 12, 2004 - Aug. 30, 2008

Arden's memory is lovingly carried on through her family's efforts to continue the fight against childhood cancer, advocating for more effective, less toxic treatments. Arden's mother, Amy, was recently elected to the Foundation's board of directors where she will bring her valued experience and perspective as a parent of a child with cancer.



Iana 7, Wisconsin

Wilms tumor, cancer free

Iana's favorite Ambassador Kid memories of the year included serving as an honorary barber at a Gaelic Storm concert/head-shaving event, attending several local events, and sending her treasured "Lamby" on a journey to Mt. Rainier in Washington with the St. Baldrick's Climb for Five team. She'll have a routine appointment this summer and looks forward to a clean checkup and a bright future.



Shaun 10, New Mexico

Angiosarcoma, cancer free

When asked what he wanted for Christmas, Shaun replied, "I want a cure for angiosarcoma" - a subtle glimpse at his heart. He loved attending St. Baldrick's events, conducting interviews and being a role model for other children with cancer. Shaun has finished treatment, but will continue with routine MRIs and CT scans every three to four months to make sure he remains cancer free.









Business Insurance



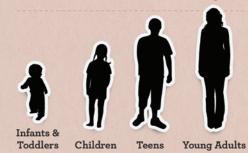








Each year, around the world:



can get cancer

disease killer of children in the U.S.

Many childhood cancer survivors live with long-term effects, even after receiving the world's best treatments:

at least one

66 I will not rest

66 My sor 20 years ago. The need for

66 Being a kid with a

life-threatening illness is one

of the most helpless feelings. St. Baldrick's gave me a chance to

ight back and say, 'This time, I choose

The fight against childhood cancer is under prioritized, underfunded... and always has been.

Cancer research funding allocations of the U.S. government/National Cancer Institute (NCI):

Figures by PAC2

Cancer Type	NCI Funding (Millions)	Average Years Life Lost/Death	Total Life Years Lost	NCI Funding/ Life Year Lost
Prostate Cancer	\$293.9	4	28,740	\$10,226
Colo-rectal Cancer	\$264.2	1	54,933	\$4,809
Breast Cancer	\$599.5	11	275,959	\$2,172
Childhood Cancers	\$192.8	66	205,008	\$940

Research is the difference

Survival rate for all childhood cancers combined:

DEVELOPING COUNTRIES 20% 2011

DEVELOPED COUNTRIES

58.1% 1977

Without you... it stops here.

The most promising research is funded

With you... hope begins



229 Grant applications submitted in 2011

reviewers in 2011

Researchers of all experience levels apply for grants

their career to secure federal research funding. St. Baldrick's grants help fill this funding gap and keep researchers focused on pursuing exciting collaborative pediatric hematology/oncology.

at every stage of their career, from those in medical school to seasoned professionals

St. Baldrick's Foundation and you sharing a common goal to Conquer Kids' Cancer





Each application is reviewed by the most knowledgeable experts in the field

of experience in the

rate each application before pediatric oncology field. a panel gives a final score.





66 St. Baldrick's has

ignificantly change the way we

treat childhood cancers."

Yoon-Jae Cho, M.D., California, St. Baldrick's Scholar

Best and brightest researchers pursuing the most-effective projects are funded

> The St. Baldrick's Foundation is the largest private funder of childhood cancer research grants - second only to the U.S. government.

Foundation Funding Priorities

RESEARCH PRIORITIES

Clinical Trials

75% of children with cancer in the U.S. are treated on a clinical trial, while only 1-5% of adults with cancer are treated on a clinical trial



Education of New Pediatric Oncology Researchers

Fills the pipeline of researchers to keep it from drying up as current pediatric oncology researchers retire

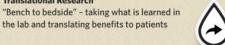


New Discovery Research Looking for new ways to battle childhood

Translational Research

cancers, with cutting-edge discoveries

the lab and translating benefits to patients



FOCUS AREAS

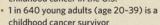
Adolescents & Young Adults

30% more teens and young adults can be cured today if treated on a pediatric, rather than adult, protocol



Survivorship

 There are about 300,000 survivors of childhood cancer in the U.S.



Soon 1 in 450 adults will be a childhood cancer survivor

Supportive Care

Research about quality of life, symptom management, and survivorship issues



is treated like the

to shave my head. I choose to give something away. And this time, it'll be helping other kids like me." Sammi Robertson, 18, Michigan,

A YEAR OF IMPACT

TOP CHILD:

Michael M., Illinois

TOP ADULT:

Joe Saydlowski, Connecticut

\$107,557.90

\$107,491.00



NetApp

Global Team

\$794,149.28









TOP EVENT: Bermuda Athletic Association \$593,065.45

View all Top Participants, Top Teams and Top Events

Nurses and doctors trained in pediatric oncology are "luxuries" in developing countries.

> Every 3.5 minutes a child is diagnosed with cancer.



Childhood cancer is a global crisis.

The St. Baldrick's Foundation works to combat it on a global level.

In parts of the world, the most common pain medication available for children with cancer is similar to Tylenol'.







80% of children diagnosed with cancer are in developing countries, where economics, geography and cultural differences make treatments challenging.



Through 2011, beneficiaries outside the continental U.S. receive funds raised by St. Baldrick's events held in their geographic areas.

\$21.7 million granted worldwide created a 'pipeline' of young, creative and enthusiastic doctor-scientists that will



154

24 Fellows

35 Scholars

14 Summer Fellows

21 Research Grants















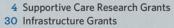










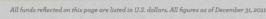


15 Consortium Research Grants 11 International Beneficiaries











66 Through the cancer journey we realized that without vital research and improved treatment protocols, our daughter may not have been cured. This is why the St. Baldrick's Foundation is so important to our family – we want others like us to benefit from life-saving cancer research with the ultimate goal, of course, to see cures." – Donal Fleming and Karen Leonard, Georgia, volunteers; parents to Ciara, rhabdomyosarcoma, in remission



Potos Cola M.D. St. Roldrick's Supportive Care Research Grant Recipie.

RESEARCH REVIEW:

"The importance of this work cannot be overemphasized. It lays the groundwork for further immunotherapy trials in both children and adults... St. Baldrick's should feel proud to have supported the biology on this breakthrough clinical trial."

RESEARCHER:

Paul Sondel, M.D., Ph.D., University of Wisconsin-Madison, American Family Children's Hospital, Wisconsin

FUNDING:

St. Baldrick's Cooperative Research Grant (COG Neuroblastoma Lab)

RESEARCH REVIEW:

"The investigator has developed a method for screening compounds that may inhibit the growth of Ewing sarcoma... This is a novel approach to treating a devastating disease... Very exciting! This is personalized medicine based on targeting a particular gene mutation specific to this tumor."

RESEARCHER:

Andrew Kung, M.D., Ph.D., Dana-Farber Cancer Institute, Massachusetts

FUNDING:

St Baldrick's Research Grant

RESEARCH REVIEW:

"The researcher accomplished the goals of the project by providing the novel evidence that tumor microenvironment influences development of leukemia. This opens new approaches to development of the new therapy for leukemia."

RESEARCHER:

Sarah Vaiselbuh, M.D., Steven and Alexandra Cohen Medical Center, New York

FUNDING:

St. Baldrick's Research Grant

RESEARCH REVIEW:

"This research [on the mental, emotional and social impact of childhood cancer] provides medical teams a tool to screen and treat families who are not able to cope well with their new diagnosis. After validating it, the researchers have made this tool available to institutions around the country and the world."

RESEARCHER:

Anne Kazak, Ph.D., ABPP, Children's Hospital of Philadelphia, Pennsylvania

FUNDING:

St. Baldrick's Research Grant

July 1, 2010 - June 30, 2011 \$28,290,501 \$30,000 Page 520,000 \$17,404,493 \$16,660,088 \$12,934,504 \$10,000 Page 520,000 FIVE YEAR GROWTH

2009

About the Financials

Totals

The Foundation remains committed to complete transparency, accountability and efficiency, adhering to the Donor Bill of Rights, and accepted standards for top-rated charities.

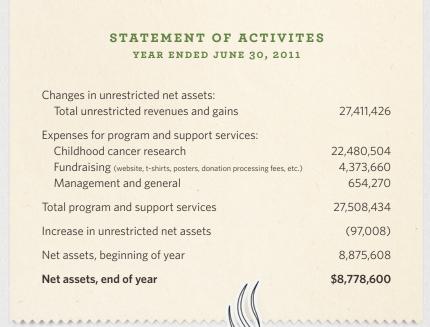
2007

2008

Charity rating agencies recommend that fundraising costs per dollar raised be kept under 35%, and special events often cost as much as 50% of funds raised. Our fundraising cost in this fiscal year was a healthy 16%, and we strive to be more efficient each year.

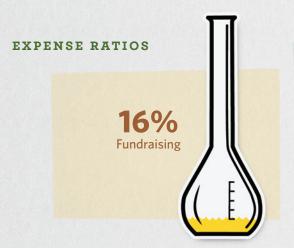
Source of Funds

St. Baldrick's volunteer event organizers, shavees, barbers, sponsors, donors, staff, board members and other volunteers generate 100% of revenues.

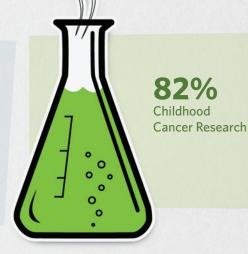


2010

2011







An independent audit of the St. Baldrick's Foundation has been performed by RBZ, LLP. A copy of the full financials is available at StBaldricks.org. We will also gladly send a copy by mail upon request. Please contact Lori Enterline at 626.792.8247 x42 or toll free (in the U.S. only) 888.899.BALD.

Welcome 2012 Ambassador Kids

The St. Baldrick's Foundation 2012 Ambassador Kids represent the thousands of children touched by childhood cancer. Coming from different areas of the United States and varying in age, disease type and treatment status, they are a reminder that childhood cancer doesn't discriminate and that one in five children diagnosed in the U.S. will not survive.



Carman and Pugh Photogra

Austin, 5, Ohio Bilateral Wilms tumor, no evidence of disease

"Austin taught himself to cartwheel at age 2, which pretty much sums up his approach to life." – Krissy, Austin's mom

Diagnosed with cancer in both kidneys at 10 months old, Austin endured eight months of chemotherapy and four abdominal surgeries before being declared cancer free. But one year later, it was back. After six more months of treatment and the removal of $1\,\frac{1}{2}$ kidneys, this determined 5-year-old is once again cancer free.



Wendi Schoffstall Photography

Emily, 7, Texas

Acute lymphoblastic leukemia, in treatment

Before cancer, Emily dreamt of being a teacher, but now says, "I want to be a doctor who sayes kids' lives."

A persistent limp and unexplained fever led to Emily's cancer diagnosis in March 2010. If all goes well, Emily will complete her treatment by June 2012 – good news for this active girl who enjoys watching Hannah Montana, reading Junie B. Jones books and gardening.



Rachel Kemble Photogram

Justin, 8, Colorado
Neuroblastoma, in treatment

"I would do anything to make the cancer get out of my body. I will never be too tired to stop fighting – let's go do this thing."

When he was diagnosed in 2006, doctors gave Justin a 30% chance of being alive in five years. If he relapsed, they said he wouldn't survive. Five years and three relapses later, he is still fighting.



Teddy, Forever 9, Connecticut
Undifferentiated sarcoma,
Feb. 6, 2001 - Aug. 16, 2010

"When I grow up I would like to be a scientist... I want to cure cancer. I also want to cure mosquito bites."

Even before he was diagnosed, Teddy wanted to be a scientist so he could find a cure for cancer. But a lack of knowledge about Teddy's cancer limited his treatment options. In his memory, Teddy's family is working with St. Baldrick's to make sure that his dream of a cure comes true.



Stephanie Beaty/Lifeograph

Sarah, 22, Virginia Biphenotypic leukemia, in remission

"I never dreamed that I would benefit from the research I helped fund... Every dollar raised for St. Baldrick's will touch a life like mine."

A college junior majoring in Early
Childhood Development and two-time
St. Baldrick's shavee, Sarah's heart is set on
making a difference in the lives of children.
After nearly seven years in remission, a
checkup in June 2010 revealed her cancer
had returned and currently she's fighting
complications from a stem cell transplant.

THIS ANNUAL REPORT IS DEDICATED TO ALL WHO HAVE BEEN TOUCHED BY CHILDHOOD CANCERS.





Join Speak Up for Kids' Cancer, the St. Baldrick's Foundation advocacy network, and be empowered as an advocate for children with cancer. St. Baldrick's will update you on childhood cancer issues, provide tips for communicating with your elected officials, and send alerts when your involvement is needed most.

Visit StBaldricks.org/advocacy

mother could receive is that her child has cancer. Other than educate myself on my son's disease, care for him and love him, there was little I could do to make a difference. Then I learned about St. Baldrick's and realized I could commit my life to raising money and awareness to support the fight and change the course of cancer in children."

Susan Heard, Pennsylvania, volunteer; mother to David, neuroblastoma, passed away

The St. Baldrick's Foundation is a volunteer-driven charity committed to funding the most promising research to find cures for childhood cancers and give survivors long and healthy lives.











